

Application for early release of super due to severe financial hardship

Slate

Complete this form to apply for a Financial Hardship withdrawal from your Slate Super account.

You can find detailed information about Slate Super in our Product Disclosure Statement (PDS), Additional Information Booklet, Insurance Guide, Financial Services Guide and Privacy Policy, all of which can be obtained from www.slatesuper.com.au or on request by phoning **02 8074 1772**.

This form may be posted to **Slate Super PO Box R1979, Royal Exchange NSW 1225** or scanned and emailed to info@slatesuper.com.au.

Important Information About Applying for Early Release of Super

In certain circumstances, the Trustee may be able to release a portion of the money held in your super account, also known as your 'superannuation benefit', to help you meet reasonable and immediate living expenses.

Are you eligible?

Before you make an application to the Trustee, the first thing to do is check if you're eligible to make a claim.

Have/are you:*

- Received an Australian Commonwealth Income Support Payment for at least the past 26 weeks?
- Unable to meet reasonable and immediate family living expenses from your income (i.e. the combined expenses of you and your family exceed the combined income of you and your family)?
- Not received a payment for a severe financial hardship claim from any superannuation fund in the previous 12 months?

If you answered **yes to all three questions above**, you are eligible to apply.

* Different eligibility requirements apply if you have reached your preservation age and 39 weeks. Please contact us on **02 8074 1772** for more information.

Before you complete this form and make your application to the Trustee for early release of your superannuation benefit, it is important you read the following information.

There are strict guidelines in place for assessing early release applications, and you should understand these guidelines before you submit your application.

The ability to apply for early release of superannuation benefits on the grounds of severe financial hardship was introduced to assist Australians who are having difficulty in meeting their reasonable and immediate family living expenses. It was not designed as a means for easy access to your superannuation benefit.

What if you're not eligible?

If you did not answer yes to all three questions above, then you are not eligible to apply. If the expenses related to your

financial hardship are listed below, you may wish to contact Australian Tax Office, to discuss the release of your benefits on specified compassionate grounds:

- Medical Treatment
- Medical Transport
- Mortgage Assistance
- Modifications to your home and/or motor vehicle (due to disability)
- Funeral Assistance
- Care for Terminal Medical Condition

For more information on the above, see <https://www.ato.gov.au/Individuals/Super/In-detail/Withdrawing-and-using-your-super/Early-access-on-compassionate-grounds/> or contact the ATO on 13 28 65.

Documents required

In addition to completing this application form in full, **you will need to provide the following documents:**

- Proof of Identity (either certified copies or electronic verification – please refer to section 7 of this form).
- Proof of Income. (e.g. Pay Slips, Centrelink Income Statement). Copies cannot be more than three months old.
- A valid "Q230 letter" from Centrelink that is less than 21 days old.
- If you have changed your name and not advised us previously, you will need to provide a certified copy of your Marriage Certificate, Deed Poll or Change of Name Certificate.
- Evidence that supports the payment request (e.g. copies of overdue bills, demand notices, letters of default). Please do not send originals. Copies cannot be more than three months old.
- A copy of your Bank Account Statement showing your BSB, account number and account name that is less than three months old.

Certified copies

Wherever we request certified copies you must ensure that the documents you provide have been certified by an approved person from the list below.

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages of the copy have been certified as true copies by writing or stamping 'certified true copy' followed by:

- Their signature;
- Printed name; and
- Qualification (e.g. Justice of the Peace, Australia Post employee, etc) and date.

The following people can certify copies of originals documents as true and correct copies:

- A Justice of the Peace
- A police officer, chiropractor, dentist, nurse, optometrist, pharmacist, physiotherapist, psychologist or veterinary surgeon.
- A person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- An Australian consular officer or an Australian diplomatic officer
- A judge of a court or a magistrate
- A teacher employed on a fulltime basis at a school or tertiary institution
- A permanent employee of Australia Post with two or more years of continuous service
- A finance company officer with two or more years of continuous service (with one or more finance companies)
- An officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having two or more years continuous service with one or more licensees.

Who are your dependants?

A dependant is:

- a. The spouse of the person (including a qualifying de-facto spouse of the same or opposite sex), any child of the person, and any person with whom the person has an interdependency relationship at the relevant time; or
- b. Any other person who in the opinion of the Trustee is at the relevant time wholly or partially dependent on the person for maintenance or support.

Two persons have an interdependency relationship if:

- a. They have a close personal relationship; and
- b. They live together; and
- c. One or each of them provides the other with financial support; and
- d. One or each of them provides the other with domestic support and personal care.

Two people will also have interdependency if they have a close personal relationship but do not satisfy the other requirements of an interdependency relationship because either or both of them suffer from a physical, intellectual or psychiatric disability.

Completing the financial information questionnaire

You need to prove to the Trustee that you are unable to meet reasonable and immediate family living expenses based on your current income and assets.

The Trustee bases its decision on the information provided by you. If there is insufficient evidence, your application may not be approved.

When providing evidence of expenses, it is important that they are reasonable and immediate. For example, rates notices, electricity bills, telephone bills or outstanding credit card bill (only the minimum amount due is considered as immediate, not the total balance).

Any evidence provided must not be older than 90 days from date of issue. Documents older than 90 days will not be used to calculate any entitlement to severe financial hardship payment. Likewise, the Trustee is unable to accept a quote of amount owed.

If you are claiming a private personal debt owed to a friend or family member, the lender must provide a Statutory Declaration identifying the debt. The declaration must include:

- Full name and address of the lender;
- The purpose of the loan;
- Amount of the loan;
- The date the loan was made;
- The balance of the loan that remains outstanding; and
- The terms of repayment.

The person who lent the money must make this declaration, not the member. All the above information must be provided in order for this debt to be included for the purpose of assessing your eligibility for a Severe Financial Hardship application.

A Statutory Declaration form can be obtained from any Australian Post Office.

The information provided in your application will be used solely for determining whether you are experiencing severe financial hardship. The information will not be made available to any other person, (except under and order of a court).

Want your application to be assessed quickly?

To ensure your application is assessed as soon as possible, please ensure that you complete all fields on the application form and provide all requested documents, including the Proof of Identity.

Any missing information and/or documents will result in the assessment being delayed while we request them again.

Australian commonwealth income support payments

To be able to make a claim for severe financial hardship, you will need to provide evidence you have been in receipt of an Australian Commonwealth Income Support Payment. Please contact the appropriate Government Agency within Services Australia to arrange the appropriate letter.

Payments that qualify as income support, for the purpose of severe financial hardship, are:

<p>Social Security Benefits (allowances) Contact Centrelink Employment Services 132 850</p>	<ul style="list-style-type: none"> • JobSeeker payment • Parenting payment • Carer payment • Youth allowance • Special benefit • Farm household allowance • Partner allowance (closed to new claims) • Widow allowance (closed to new claims) • Sickness allowance (closed to new claims) • Bereavement allowance (closed to new claims)
<p>Social Security Pension Contact Centrelink Retirement Services 132 300</p>	<ul style="list-style-type: none"> • Age pension • Disability support pension • Youth disability supplement
<p>Service Pension Contact Department of Veteran Affairs 133 254</p>	<ul style="list-style-type: none"> • Service pension • Veteran payment • Income support supplement

Payments that do not qualify

Some payments, such as AUSTUDY do not qualify. If you are in doubt, please contact the appropriate Government department on the phone numbers above.

If there is less than \$10,000 in your account, and you apply to have the full amount released, on release of your benefit your account will be closed and any insurance cover you hold through Slate Super will cease.

Have you received a severe financial hardship payment recently?

You can only receive one payment for financial hardship in any 12-month period. If you have received a payment in the previous 12 months, either from Slate Super or from another super fund please do not proceed any further as your claim will not be considered.

Taxation

How any financial hardship payment that may be paid will be taxed depends on your age and the components of your super. If you are under age 60 we may be required to deduct tax on the taxable component of your severe financial hardship benefit payment. Consult your accountant and/or financial planner for details on the tax treatment for your personal circumstances.

How much can you release?

The Trustee is only allowed to approve the release of superannuation benefits up to the amount of \$10,000 gross (or before tax). The exception being where you are aged over your preservation age and 39 weeks - there is no maximum amount.

1. Personal Details

Given Name(s)	Surname		
Member Number	Date of Birth		
	DD	MM	YYYY
Mobile Phone Number	Email Address*		
Residential Address	City	State	Postcode

* By providing your email address, you consent and authorise us to send you communications or information, including information required by law, via email or similar technologies. Your details will never be passed onto a third party other than in accordance with our Privacy Policy. You can unsubscribe from our non-essential emails at any point or elect to receive communications by post by contacting Slate Super on **02 8074 1772** or via email at info@slatesuper.com.au or in writing at **PO Box R1979, Royal Exchange NSW 1225**.

2. Tax File Number

Tax File Number

You can find your TFN on statements you've received from the ATO, your super fund, your work payment summary, or alternatively you can contact the ATO on 13 28 61 for help finding it. By providing your TFN you are giving Slate Super permission to use your TFN for superannuation purposes. This includes creating and administering your account, accepting personal contributions into your account, using the ATO's SuperMatch service to find lost or inactive accounts in your name, and actioning your rollover requests.

Choosing not to provide your TFN is not an offence, but it may mean that you pay higher tax on your investment and we will not be able to accept some types of contributions from you. The lawful purposes for which your TFN can be used, and the consequences for not quoting your TFN, may change in the future, as a result of legislative changes. For more information, refer to the PDS or contact us on **02 8074 1772**.

3. Dependants – Spouse and Children

Please provide details of each of your dependants.

If you need to nominate more than 5 dependants, please include more than one copy of this page.

	Given Name(s)	Surname
Name of dependant 1		
Relationship to dependant 1		Age of dependant 1
	Given Name(s)	Surname
Name of dependant 2		
Relationship to dependant 2		Age of dependant 2
	Given Name(s)	Surname
Name of dependant 3		
Relationship to dependant 3		Age of dependant 3
	Given Name(s)	Surname
Name of dependant 4		
Relationship to dependant 4		Age of dependant 4
	Given Name(s)	Surname
Name of dependant 5		
Relationship to dependant 5		Age of dependant 5

4. Financial Information

Current Financial Information

Assets

Own Home	\$	<input type="text"/>
Investment Properties	\$	<input type="text"/>
Savings	\$	<input type="text"/>
Vehicle(s)	\$	<input type="text"/>
Make	Model	<input type="text"/>
Year of Manufacture		<input type="text"/>
House Contents	\$	<input type="text"/>
Shares/Investments	\$	<input type="text"/>
Other (provide details)	\$	<input type="text"/>
Total Assets	\$	<input type="text"/>

Weekly Income

(please supply evidence eg. Payslips, Centrelink Letter)

Combined weekly income (after tax)

You	\$	<input type="text"/>
Your Partner	\$	<input type="text"/>
Your Dependants (if applicable)	\$	<input type="text"/>
Income Support Payments	\$	<input type="text"/>
Total Weekly Income	\$	<input type="text"/>

Other Income (detail below)

Total Liabilities

(evidenced by bank/credit card statements no older than 60 days)

Home Loan	\$	<input type="text"/>
Investment Loan	\$	<input type="text"/>
Personal Loans	\$	<input type="text"/>
Credit Card Balances	\$	<input type="text"/>
Other (detail below)		<input type="text"/>
	\$	<input type="text"/>
Total Liabilities	\$	<input type="text"/>

Total Living Expenses

(weekly expenses for you, your partner and dependents)

Rent/Board/Rates	\$	<input type="text"/>
Minimum Credit Card and Loan Repayments	\$	<input type="text"/>
Groceries	\$	<input type="text"/>
Vehicle Costs (petrol/registration)	\$	<input type="text"/>
Utilities (electricity/gas/phone/water)	\$	<input type="text"/>
Insurance (house/health/car)	\$	<input type="text"/>
Other (detail below)		<input type="text"/>
	\$	<input type="text"/>
	\$	<input type="text"/>
Total Expenses	\$	<input type="text"/>

Please attach copies of any supporting evidence for figures noted above. For more information, please refer to next page.

Please briefly explain the cause(s) of your financial hardship and how the money will be used if released:

5. Supporting Documentation

Your claim cannot be assessed until you provide a **valid Q230 letter from Centrelink**. This letter must not be more than 21 days old when we receive it. The statement of income must confirm that you have been receiving benefits continuously for at least 26 weeks.

I have enclosed a valid Q230 letter with this application that is no more than 21 days old.

You should also enclose the following documents to support your application:

Proof of Identity (ref to section 7 of the application form).

Proof of Income. (e.g. Pay Slips, Centrelink Income Statement). Copies cannot be more than three months old.

Evidence of all outstanding debts and bills (e.g. copies of overdue bills, demand notices, letters of default. Please do not send originals). Copies cannot be more than three months old.

Any other relevant documentation i.e. statutory declaration from debtors that is no more than three months old.

A copy of your recent bank account statement(s) showing your BSB, account number and account name that is no more than three months old.

Without this evidence the Trustee may not be able to approve the early release requested. Please be reminded that the Trustee makes the decision to approve or deny your request of benefits due to financial hardship and that its decision is final.

6. Withdrawal Information

Amount you wish to withdraw \$

The amount specified above is a gross amount, and tax may be payable on withdrawals.

The total amount released cannot exceed \$10,000 and can be no less than \$1,000 (or the balance of your account if less than \$1,000).

If approved, the financial hardship payment will be made into the account you specify below:

Account Name*

Name of Financial Institution

BSB Number

Account Number

* We can only make payments into an Australian bank, credit union or building society account that's in your name or held jointly in your name with another person.

7. Verification of Identity

Please select **one** of the two options below.

Option 1 – I want to attach paper copies of certified ID

You must provide photocopies of **at least two** of the following - Australian Passport, Australian Drivers Licence, Medicare Card. Each page must be correctly certified as a true copy. For more information, see the **Providing Certified Identification Factsheet** available at www.slatesuper.com.au or on request by phoning **02 8074 1772**.

If the documents you provide are not correctly certified or are unable to be read, you authorise us to validate your identity and perform an anti-money laundering and counter terrorism financing check using a third party id validation provider, including confirming your document is valid with the original document issuer.

Option 2 – I want to use electronic verification

By providing the information below, you authorise us to validate your identity and perform an anti-money laundering and counter terrorism financing check using a third party id validation provider, including confirming your document is valid with the original document issuer.

You must provide **at least two** of the following (if you are unable to provide this information you will need to provide certified ID as per option 1):

Australian Passport Please complete the details exactly as they appear on your Passport

Passport Number

Date of Birth

Gender

DD	MM	YYYY
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Female Male

Given Name(s)

Surname

Medicare Card Please complete the details exactly as they appear on your Medicare Card

Card Number

Reference Number

Card Expiry Date

DD	MM	YYYY
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Given Name(s)

Surname

Date of Birth

DD	MM	YYYY
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Australian Drivers Licence Please complete the details exactly as they appear on your Licence

Licence Number

State of Issue

Given Name(s)

Surname

Date of Birth

DD	MM	YYYY
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8. Declaration and Signature

By completing this form, I declare that:

- All of the details I have provided are true and correct.
- I have read and understood the Slate Super PDS and all related documents applicable to this withdrawal application.
- I have read the Privacy Statement (below) and understand how Slate Super will use my personal information.
- I am unable to meet my reasonable and immediate family living expenses and I do not have any assets (apart from my home) which could (reasonably and realistically speaking) be used or sold to cover these expenses.
- The amount that I am requesting to be released is necessary to meet my reasonable and immediate family living expenses.
- I acknowledge that the Trustee cannot provide me with financial advice about the consequences of withdrawing my benefit and that I should consult an appropriately qualified adviser for such advice.
- I understand that I can request appropriate information that I may reasonably require from the Fund for the purpose of understanding my benefit entitlement, including information about fees and charges that may apply.
- I accept that I am bound by the provisions of the trust deed and rules which govern the operation of Slate Super.

Signature

Date

DD	MM	YYYY
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Print name

PRIVACY STATEMENT: By signing this form you consent to Slate Super collecting and using your personal information in order to establish and administer your super account, improve our products and services, keep you informed and comply with the relevant legislation. Your personal information is generally collected from you but sometimes it may be collected from third parties like your employer or another Australian super fund with whom you have an account. Your personal information may be disclosed to other parties, including the Trustee, the Fund Promoter, the Fund's Administrator, the Fund's Insurer and professional advisers, government bodies and the trustee of any other fund to which you transfer, in order to administer your account. To access your personal information or for a copy of our Privacy Policy, visit www.slatesuper.com.au, phone **02 8074 1772** or email us at info@slatesuper.com.au.

Processing Checklist

The Trustee will not begin assessing your application until all of the following have been received:

- Form completed and signed
- Verification of ID
- Valid evidence of severe financial hardship
- Valid Q230 letter